



PRESS RELEASE

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U.S. ATTORNEY PRESENTS FORFEITURE CHECKS IN EXCESS OF SIX MILLION DOLLARS

United States Attorney Paul I. Perez today presented forfeiture checks totaling more than \$6 million to the Internal Revenue Service (IRS), the United States Postal Inspection Service, the Federal Bureau of Investigation (FBI), and the State of Florida Office of the Attorney General. The monies were forfeited in the 1998 federal criminal trial of William and Chantal McCorkle. The amount each agency received is as follows:

- IRS - \$1.8 million
- FBI - \$1.8 million
- U.S. Postal Inspection Service - \$1.8
- State of Florida Office of the Attorney General - \$664,198.48

In November 1998, the McCorkles were convicted of conducting a fraudulent infomercial scheme and laundering the millions of dollars in proceeds from this illegal scheme. The McCorkles, through their business, Cash Flow Systems, used the infomercial and telemarketing to sell William McCorkles' "system" for getting rich by purchasing distressed real estate and items at government auctions. The McCorkles were sentenced in January 1999 and are currently serving 24 years in federal prison respectively.

All victims of the scheme who made a claim for their loss have been paid in full through a state administered trust fund created by the Florida Attorney General's Office and the McCorkles during the state investigation or through distribution by the Department of Justice of assets forfeited by the McCorkles.